

For Immediate Release:

Terracare Associates and Progress Equity Partners acquire Cimarron Landscape

Littleton, Colorado - September 1, 2011 –Terracare Associates LLC, a full service landscape and public infrastructure maintenance services company and its financial partner, Progress Equity Partners, Ltd. today announced that it has acquired Cimarron Landscape of Sacramento, California.

With the acquisition of Cimarron Landscape, Terracare Associates now serves the greater Sacramento metropolitan area with a combined workforce of over 50 professionals. The transaction marks the second addition to the Terracare Associates family. In 2008, the company acquired Perry Lake Management; a Sacramento based lake management company specializing in developing site specific lake management plans, water quality monitoring, compliance and control programs.

Dean Murphy, President of Terracare Associates, commented, “Terracare Associates’ geographic footprint in California continues to grow. We believe that adding Sacramento based Cimarron Landscape to our existing Loomis based operations provides a strategic advantage to our clients in that market. Cimarron has been in operation in Sacramento for nearly 30 years and we look forward to the synergies of the two operations working together. With the Cimarron acquisition, Terracare Associates gains a valuable partner in the Northern California market.”

Jeff Slough, who started Cimarron Landscape in 1983, will continue to play a significant role as Terracare Associates transitions Cimarron clients into their portfolio. Jeff Slough commented on the acquisition, “Terracare Associates is an exceptional company that mirrors our vision to provide the highest level of professionalism and service. We are honored to be associated with the Terracare team and are excited about the opportunities this brings in the future. By combining our operations, it will strategically position us together to provide outstanding service to the greater Northern California Region.”

About Terracare Associates

Terracare Associates (www.terracareassociates.com) is one of the leading landscape and public infrastructure maintenance contractors in the Western United States. The company provides landscape maintenance and public works services to a wide variety of clients. Terracare Associates serves a variety of premier commercial properties and municipal agencies with experienced, highly trained, professional team leaders and uniformed crews.

Terracare Associates believes that it is their responsibility to be stewards of their local environment while protecting the health, safety and welfare of their communities, clients and staff. Dedication to their clients and staff has allowed Terracare Associates to be a leader in improving outdoor environments for more than 25 years. Their commitment to excellence, competitive pricing and knowledgeable staff, places Terracare Associates at the top of the landscape management industry.

About Progress Equity Partners

Progress Equity Partners, Ltd., (www.ProgressEquity.com) with offices in Dallas and Denver, is a private equity investment firm that invests in entrepreneurial, middle market service-based businesses. The principals of Progress Equity are relationship driven, long-term investors and have been partnering with owners and management teams to build industry leading companies since 1993.

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